



22<sup>nd</sup> March 2023

### Press Release

## **Innovation, Incubation and Entrepreneurship Development**

**Salt Lake City, Kolkata:** National Institute of Technical Teachers' Training and Research (NITTTR) Kolkata has organized a National Seminar (web) on ***Innovation, Incubation and Entrepreneurship Development*** on 22<sup>nd</sup> March 2023. Major aim of the seminar was to bring together researchers, students, faculty members, technical staffs and industry personnel to share their knowledge in the fields of innovation, intellectual property right, incubation and entrepreneurship developments.

Prof. Debi Prasad Mishra, honorable Director of NITTTR Kolkata welcomed the guests and participants. In the welcome speech, Prof. Mishra has discussed purpose of the seminar, teachers and teaching-learning process, and importance of entrepreneurship. He has stressed upon development while protecting the nature and environment. Prof. Mishra further pointed out that the country needs to play a major role in the international arena and to be the leader in the next twenty five years.

Dr. R. Swaminathan, CEO, Indian Institute of Technology (IIT) Indore ACE Foundation and Prof-In-Charge Centre for Entrepreneurship Education and Development gave talk on ***Funding Opportunities for Incubators and Early Stage Entrepreneurs***. Prof. Prasanta Sarkar, Professor, Department of Electrical Engineering, NITTTR, Kolkata has discussed on ***Innovation and Start-up Policy***. The presentation on ***Lab to Commercialization: The Journey*** has been delivered by Shri. Joseph Paul Arackalan, General Manager, Incubation Centre, IIT Patna. Shri. Rajeev Pandey, Chief Finance Officer (CFO), IIT Indore Advanced Centre for Entrepreneurship (ACE) Foundation presented on ***Valuation of Start-ups***. The last talk has been delivered on ***Development of business idea*** by Dr. Subrata Mondal, Coordinator of the Seminar, Associate Professor & Head, Department of Mechanical Engineering, NITTTR Kolkata. The National Seminar (web) has been organized successfully with the active support and help from Dr. Rayapati Subbarao, Associate Professor, Department of Mechanical Engineering, NITTTR Kolkata, and Dr. Arpan Kumar Mondal, Assistant Professor, Department of Mechanical Engineering, NITTTR Kolkata.